

RESOLUTION NO. 24-xx

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COSTA MESA, CALIFORNIA, DETERMINING AND ADOPTING THE APPROPRIATIONS LIMIT FOR FISCAL YEAR 2024-25, IN ACCORDANCE WITH ARTICLE XIII-B OF THE CONSTITUTION OF THE STATE OF CALIFORNIA, AS AMENDED BY PROPOSITION 111 AND SENATE BILL 88.

THE CITY COUNCIL OF THE CITY OF COSTA MESA DOES HEREBY RESOLVE AS FOLLOWS:

WHEREAS, Article XIII-B was added to the Constitution of the State of California at a general election held on November 6, 1979; and

WHEREAS, Article XIII-B was subsequently modified by Proposition 111 and Senate Bill 88 (Chapter 60/90) at a general election held on June 5, 1990; and

WHEREAS, in accordance with Section 7910 et seq. of the Government Code of the State of California, an annual appropriations limit must be established for the City effective for the fiscal year beginning July 1, 2024; and

WHEREAS, the City has chosen to use the California per capita income percentage change of 3.62% and the County's population growth rate of 0.31% as the factors to be used in calculating its appropriations limit for Fiscal Year 2024-25; and

WHEREAS, these factors are applied to the City's adopted appropriations limit for Fiscal Year 2023-2024 in determining the City's appropriations limit for Fiscal Year 2024-25; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Costa Mesa as follows:
The appropriations limit for Fiscal Year 2024-25 is established at \$310,115,684.

PASSED AND ADOPTED this 4th day of June, 2024.

John Stephens, Mayor

ATTEST:

APPROVED AS TO FORM:

Brenda Green, City Clerk

Kimberly H. Barlow, City Attorney

STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss
CITY OF COSTA MESA)

I, BRENDA GREEN, City Clerk of the City of Costa Mesa, DO HEREBY CERTIFY that the above and foregoing is the original of Resolution No.24-xx and was duly passed and adopted by the City Council of the City of Costa Mesa at a regular meeting held on the 4th day of June, 2024, by the following roll call vote, to wit:

AYES: COUNCIL MEMBERS:

NOES: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Seal of the City of Costa Mesa this 5th day of June, 2024.

BRENDA GREEN, CITY CLERK