



CITY OF COSTA MESA
GENERAL FUND FINANCIAL REPORT
As of February, 2025

	FY 2024-25 Adopted Budget	FY 2024-25 Amended Budget	FY 2024-25 Year to Date Actuals	FY 2024-25 Year End Projections	% of Amended
REVENUES					
Taxes					
Property Tax	\$60,473,546	\$60,473,546	\$32,497,566 ¹	\$60,484,659	54%
Sales and Use Tax	\$81,567,890	\$81,067,890	\$38,980,474 ²	75,186,129	48%
Transient Occupancy Tax	\$10,136,373	\$10,136,373	\$5,655,542	9,687,921	56%
Business Tax	\$940,807	\$940,807	\$594,988	1,128,681	63%
Cannabis Gross Receipts Tax	\$3,517,760	\$3,517,760	\$1,989,629	3,564,960	57%
Franchise Fees	\$6,675,334	\$6,675,334	\$2,208,795 ³	6,551,299	33%
Licenses and Permits					
Cannabis Business Permits	\$299,426	\$299,426	\$140,590	240,590	47%
Other Licenses and Permits	\$4,499,030	\$4,499,030	\$3,136,202	4,620,056	70%
Fines and Forfeitures	\$1,303,176	\$1,303,176	\$849,760	1,340,306	65%
Use of Money and Property					
Golf Course Operations	\$3,925,073	\$3,925,073	\$2,300,313	3,922,091	59%
Other Use of Money and Property	\$1,435,627	\$1,435,627	\$965,654	1,013,136	67%
Other Government Agencies	\$866,086	\$866,086	\$1,100,209	1,372,648	127%
Fees and Charges for Services					
Cannabis CUP	\$206,519	\$206,519	\$0		0%
Paramedic Transportation	\$7,757,157	\$8,257,157	\$4,795,567	7,193,350	58%
Other Fees and Charges for Services	\$5,086,848	\$5,086,848	\$3,302,853	5,389,467	65%
Other Revenues/Transfers In					
Other Revenues	\$1,203,507	\$1,203,507	\$777,050	1,809,440	65%
TOTAL REVENUES	\$189,894,159	\$189,894,159	99,295,192	183,504,733	52%
EXPENDITURES					
TOTAL EXPENDITURES	\$189,894,154	\$187,592,026	\$126,101,938 ⁴	\$187,115,813	67%
USE OF RESERVES	\$0	\$0	\$0	\$0	
TOTAL YEAR TO DATE DIFFERENCE	\$5	\$2,302,133	(\$26,806,746)	(\$3,611,080)	
TOTAL FULL TIME EQUIVALENTS (FTE)	602	602	535 ⁵		

¹ Property Tax receipts, the bulk of which is collected twice per year, around December and May.

² Sales Tax is allocated monthly starting in October with a true-up in June.

³ Franchise Fees are primarily received in April. Other franchise fees from solid waste haulers are received quarterly.

⁴ Total expenditures include a prepayment of CalPERS Unfunded Accrued Liability (UAL) of \$29.1 million, of \$28.0 million is the General Fund's share.

⁵ Filled Full-Time Equivalents (FTEs) at 535, as of the end of December; does not reflect part-time positions.