

ATTACHMENT 6

CITY OF COSTA MESA CITYWIDE TRAFFIC IMPACT FEE ACCOUNT

Fund Balance as of June 30, 2024

FISCAL YEAR 2023-2024

Amount of Traffic Impact Fee	235
Beginning Fund Balance July 1, 2023	5,840,901
Prior Year's Cannabis Traffic Impact Fees was included in the beginning fund balance	<u>(217,892)</u>
Adjusted Fund Balance July 1, 2023	5,623,009
1. Revenues	
Fiscal Year 23-24 Traffic Impact Fees	39,292
Investment Earnings	138,455
GASB 31 Fair Market Value adjustment on Investment	69,611
Misc / Other Reimbursement	-
Revenue Subtotal	247,358
Cannabis Traffic Impact Fees Revenue	
Prior Year's Cannabis Traffic Impact Fees recorded in Fund 214	217,892
Prior Year's Cannabis Traffic Impact Fees recorded in Fund 240	432,659
FY23-24 Cannabis Traffic Impact Fees	91,309
Investment Earnings for Cannabis Traffic Impact Fees since 2022	18,817
GASB 31 Fair Market Value adjustment for Cannabis TIF Investment since 2022	5,312
Cannabis Traffic Impact Fees Revenue Subtotal	765,989
2. Expenditures	1,490,324
Class II and III Bicycle Projects	861,298
Bicycle/ Pedestrian Infrastructure Improvement	2,459
Fairview Road Improvement Project	3,850
Baker/ Placentia/ 19th/ Victoria TSSP	68,810
West 19th Wallace Ave Traffic Signal	181,157
West 18th & Wilson Crosswalks	372,750
3. Refunds	-
Amount of funds expended or uncommitted after 5 years	-
4. Administrative Costs	-
5. Fund Balance, including Cannabis TIF fund, as of June 30, 2024	5,146,031
6. Projects Current and Future Appropriations	4,898,160
Bicycle Racks Citywide	
Class II and III Bicycle Projects	
Adams at Pinecreek Intersection Improvements	
Mesa Del Mar Multimodal Access	
Baker/ Placentia/ 19th/ Victoria TSSP	
Bicycle/ Pedestrian Infrastructure Improvement	
Mesa Drive / Santa Ana Ave Bicycle Facility Improvement	
Mesa Verde Drive East/ Peterson Place Class II Bicycle Facility	
Fairview Road Improvement Project	
Adams Ave Bicycle Facility Project	
Projects Current and Future Appropriations for Cannabis Traffic Impact Fees	150,000
Bicycle/ Pedestrian Infrastructure Improvement	