

BANNING RANCH RESOLUTION

Presentation by:
Alex Gonzalez, Chief of Staff

01/18/2022



BANNING RANCH RESOLUTION

- Requested by Council Member Arlis Reynolds
- City Council consider adopting a resolution in support of the acquisition of Banning Ranch by the Trust for Public Land



WHY SUPPORT BANNING RANCH?

- Largest piece of privately owned land in Southern California; adjacent to Newport Beach and Costa Mesa at mouth of Santa Ana River; thriving natural habitat for native flora and fauna
- Historical and cultural significance as the ancestral homeland of the Tongva and Acjachemen Nations known as Genga
- “Preservation, acquisition, conservation, and management of entire of Banning Ranch as permanent public open space, park, and coastal nature preserve.”
- Supports the City Council’s goal of increasing park and open space access



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**TPA Presentation to the City of
Costa Mesa**

January 18, 2022

Presentation Overview

New Districts

State Legislative and Budget Update

Ballot Process Overview

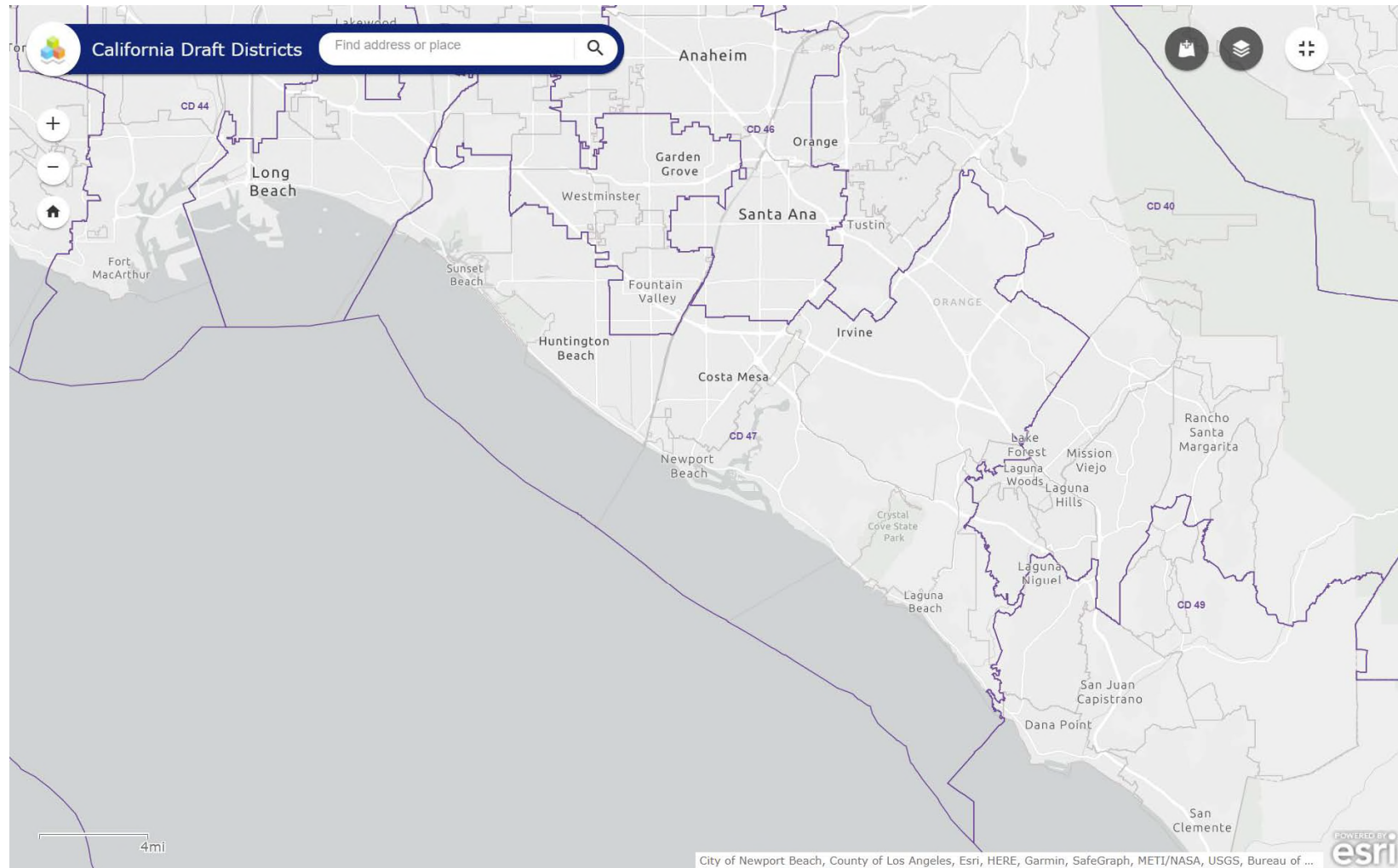
Federal Update

City Funding

New Districts

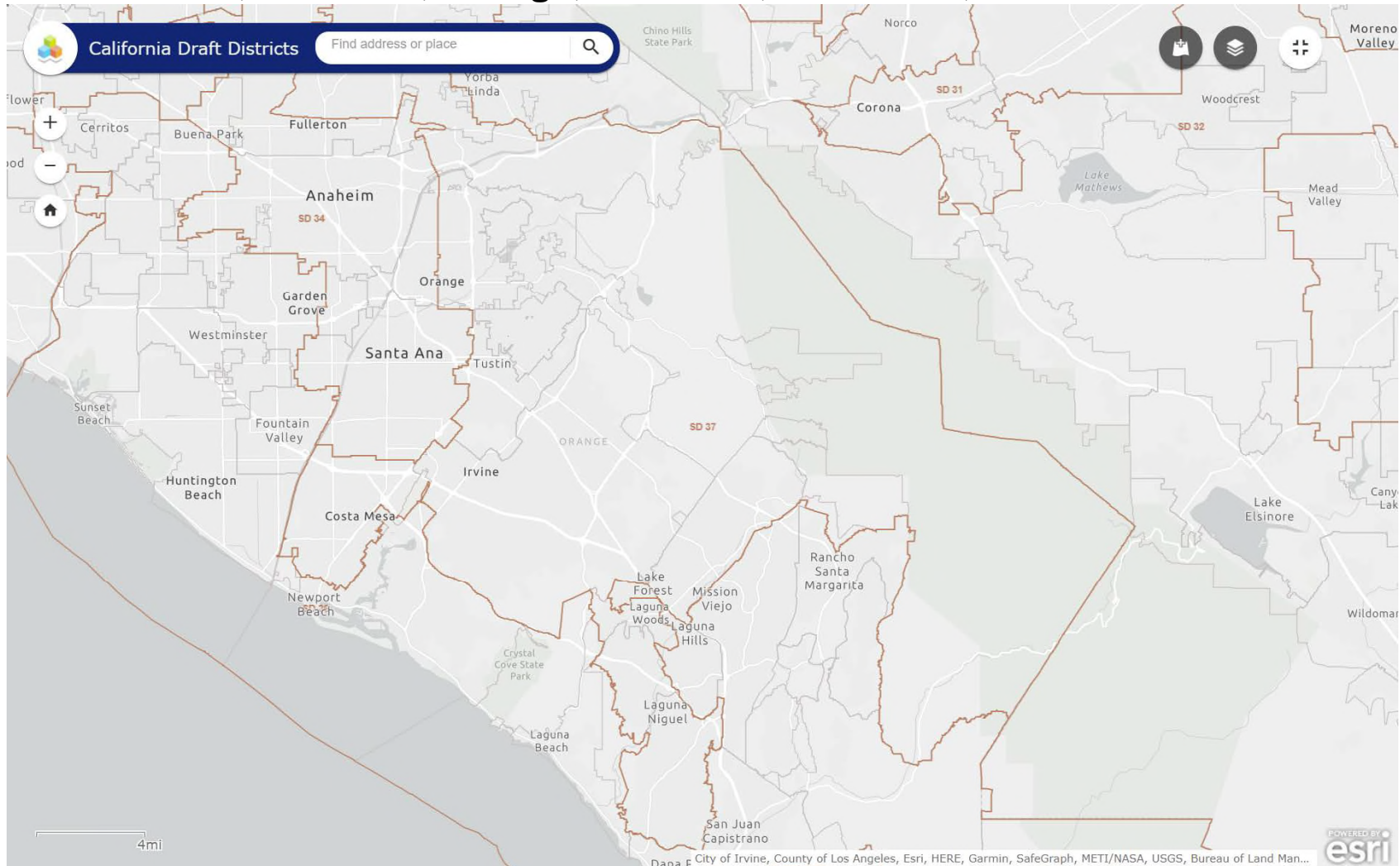
Costa Mesa – 47th Congressional District

- **Includes the whole Cities of Costa Mesa, Huntington Beach, Irvine, Newport Beach, and Seal Beach, and portions of Laguna Beach, Laguna Hills, and Laguna Woods.**



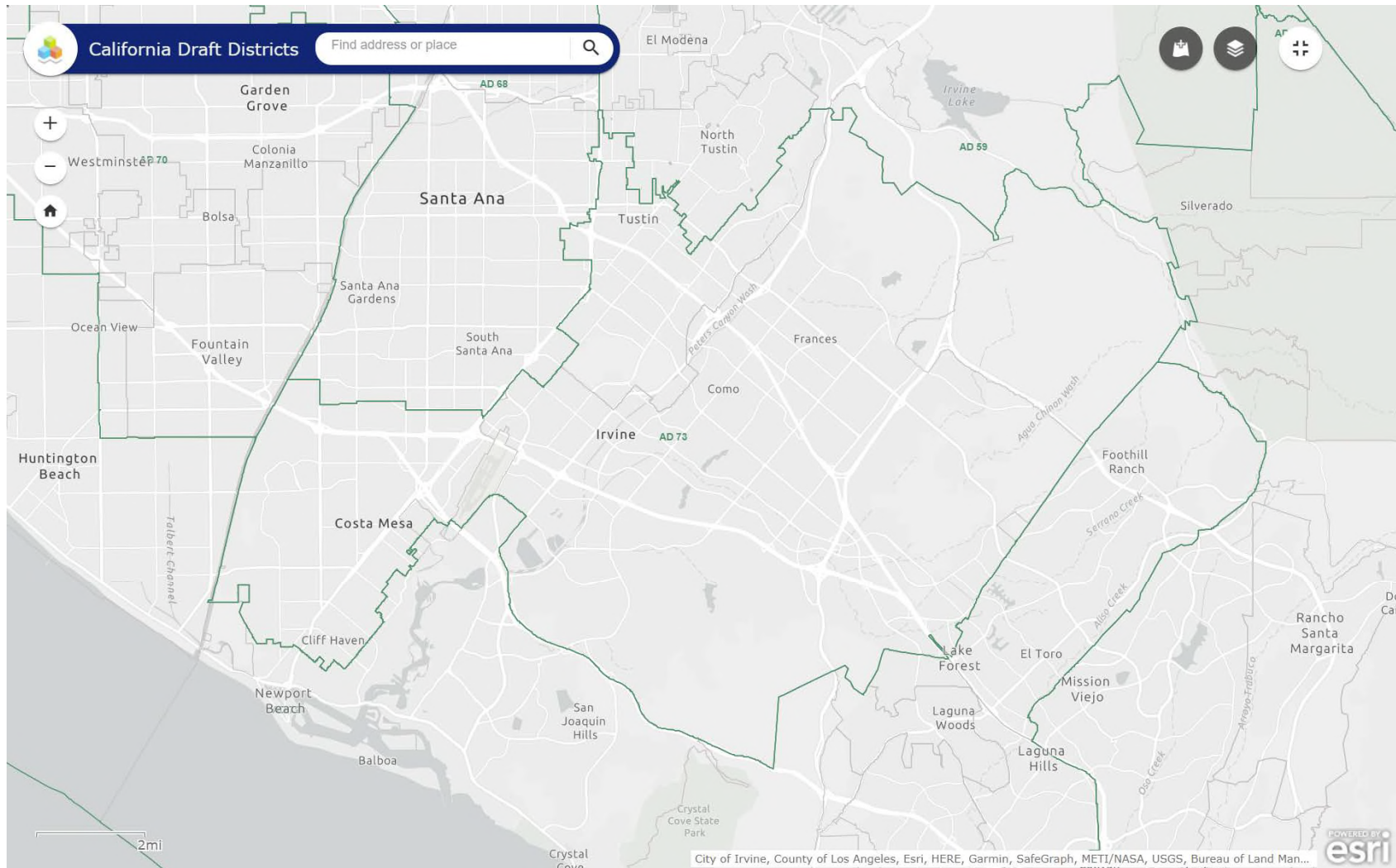
Costa Mesa – 37th Senate District

- Includes the whole Cities of Aliso Viejo, Costa Mesa, Irvine, Laguna Niguel, Laguna Woods, Lake Forest, Tustin, and Villa Park, and portions of the Cities of Anaheim, Fullerton, Orange, Placentia, Santa Ana, and Yorba Linda.



Costa Mesa – 73rd Assembly District

- Includes the whole Cities of Costa Mesa and Irvine as well as portions of the City of Tustin



State Legislative and Budget Update

2021 State Legislative Re-Cap

Housing

Brown Act/Local Governance Flexibility

Municipal Broadband

Wildfire Prevention and Intervention

Economic Recovery

2022 State Legislative Calendar

- **Legislature returned January 3, 2022**
- **Governor presented January Budget proposal on January 10**
- **February 18: bill introduction deadline**
- **Budget/Policy committees hold hearings**
- **May Revise**
- **June 15 budget deadline**
- **July 1: New fiscal year/July recess**
- **August 31: end of session**
- **September 30 bill signing deadline**
- **November 8 General Election**

Governor's January Budget Proposal Highlights

- **COVID-19 Relief: \$2.7 billion**
 - Testing, vaccine distribution, healthcare workers, contact tracing
- **Climate Resiliency: \$4.7 billion**
 - Wildfires, drought, forest health
- **Public Safety: \$339 million**
 - Grants for retail crime prevention, earthquake warning system, Southern California emergency response center
- **Transportation: \$4.9 billion**
 - ZEVs, high-speed rail, climate adaptation, bicycle/pedestrian projects
- **Homelessness/Housing: \$4 billion**
 - Sustainable, dense, affordable housing, homeless shelters, encampments
- **Healthcare**
 - Single-payer vs universal access; \$2.7 billion for undocumented immigrants (Medi-Cal gap closure)



2022 Key State Issues

Housing/Homelessness

Economic Recovery

Climate Resiliency

Wildfire Prevention and Intervention

Ballot Measures

Ballot Process Overview

Ballot Initiative Process

- CA ballot initiative process started in 1911
- State Constitution outlines initiative, referenda, and recall powers
- Over the years, the number of proposed initiatives has increased, but qualifying initiatives have decreased



Qualifying for the Ballot

Draft Initiative

- Proponents draft initiative text

Title and Summary Request

- Initiative text must be submitted to Attorney General
- 30-day public review

Title, Summary, and Fiscal Estimate

- After review, Attorney General prepares official title and summary
- Department of Finance and LAO prepare fiscal summary
- Secretary of State provides “official summary date”

Qualifying for the Ballot

Signature Gathering

- Once cleared for circulation, signature gathering begins
- Must secure required signatures within 180 days
 - **2022 Constitutional amendment initiatives require 997,139 signatures**
 - **2022 initiative statutes require 623,212 signatures**

Submit and Verify Signatures

- County election officials report signature amounts to Secretary of State
- If required signature count is met, counties verify

Qualifying

- Secretary of State and counties verify valid signatures
- Raw vs valid signatures are determined

Qualifying for the Ballot

- If 25 percent of required signatures are gathered, proponents must report to Secretary of State
- Legislature will be notified and required to assign initiative to relevant committees
- If required signatures are gathered, verification process begins

Federal Update

2021 Federal Legislative Re-Cap

American Rescue Plan Act

Federal Funding and Debt Ceiling

Police Reform

Infrastructure Package

Reconciliation Package

2022 Key Federal Issues

- 117th Congress, 2nd Session
- February 18: Continuing Resolution expires
- FY 2022-23 Funding
- Build Back Better Legislation
- Stimulus Package
- Transportation Package
- Federal Earmarks – Community Project Funding



City Funding Highlights

TPA - Costa Mesa Funding Highlights

2021

\$2.5 million – State Budget

Costa Mesa Regional Fire and Rescue Training Facility

\$664,000 – Assistance to Firefighter Grant

Fire Equipment

2020

\$1 million – State Budget

Lions Park

\$80,000 – AFG-S

COVID-19 relief and PPE

2019

\$1.1 million – Active Transportation Grant

Merrimac Way

\$148,000 – Mobile Source Air Pollution Grant

EV Infrastructure



THANK YOU

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Housing Element Update

2021-2029

*City Council Hearing
January 18, 2022*



Agenda

- Housing Element Background
- Housing Element Update Process
- HCD Review and Responses
- Next Steps
- Q&A and Staff Recommendation



An aerial photograph of a city skyline at dusk. The sky is a mix of orange, yellow, and grey clouds. Several tall, modern skyscrapers are visible, with the most prominent one in the center-right. The foreground is filled with dense green trees and a winding road. The text "Housing Element Background" is overlaid in the center in a large, white, sans-serif font.

Housing Element Background

Costa Mesa's 2021-2029 RHNA Allocation



Income Category	% of Area Median Income (AMI)	Income Range*		RHNA Allocation (Housing Units)
		Min.	Max.	
Very Low Income	0 - 50% AMI	--	\$53,350	2,919
Low Income	51 – 80% AMI	\$53,350	\$85,360	1,794
Moderate Income	81 – 120% AMI	\$85,360	\$128,040	2,088
Above Moderate Income	>120% AMI	\$128,040	--	4,959
Total:				11,760

**Income range is based on the 2021 HUD Median Family Income (MFI) for Orange County of \$106,700.*

Established Housing Goals

- **Housing Goal #1:**
Preserve and enhance the City's existing housing supply.
- **Housing Goal #2:**
Creation and availability of housing for residents at all income levels and those with special housing needs.



Established Housing Goals

- **Housing Goal #3:** Identify adequate sites for residential use to meet the City's Regional Housing Needs Assessment (RHNA)
- **Housing Goal #4:** Provide housing opportunities to residents of all social and economic segments of the community without discrimination.



An aerial photograph of a city skyline at dusk. The sky is a mix of orange, yellow, and grey clouds. Several tall, modern skyscrapers are visible in the background, some with lights reflecting off their glass facades. In the foreground, there are dense green trees and a winding road. The overall scene is a blend of urban architecture and nature.

Housing Element Update Process

Housing Element Update Process

- Housing Element Update kickoff in Summer 2020
- Summary of Community Outreach
 - Two virtual townhalls in November 2020 and September 2021
 - Community Survey with 465 responses
 - Subject Matter Expert Meetings throughout February 2021
 - District Specific Meetings in February 2021
 - Targeted Focus Group Meetings throughout the update process
 - Individual Planning Commission and City Council Study Sessions in March 2021
 - Joint Planning Commission and City Council Study Sessions in April and September 2021
- Housing Element was submitted to HCD in October 2021 and a comment letter was received on December 6th, 2021.



Summary of Outreach and Public Comments


- Overall, the City needs more housing and more affordable
- Housing should be focused on improving quality of life for residents
- Accessory units can provide more affordable housing opportunities
- Additional active transportation options should be considered with additional housing
- Need education about affordable housing to increase awareness and understanding



Summary of Outreach and Public Comments

- Senior housing should be prioritized, followed by housing for persons with disabilities
- Need supportive services along with housing
- Overcrowding often occurs and there is a need for multigenerational living
- More affordable housing near transit and jobs
- Overall need for more affordable housing for residents of Costa Mesa, both for renters and owners





HCD Housing Element Update Submittal

- HCD Housing Element Update Draft submitted on October 6, 2021
- City received HCD comments on December 6, 2021
- City staff has addressed HCD comments
- Follow up meetings with HCD anticipated to seek compliance

An aerial photograph of a city skyline at dusk. The sky is a mix of orange, yellow, and grey clouds. Several tall, modern skyscrapers are visible, with the most prominent one in the center-right. The foreground is filled with green trees and a winding road. The title 'HCD Review and Responses' is overlaid in white text in the center of the image.

HCD Review and Responses

Response to HCD Comments - Summary

- **Candidate Sites did not change**
 - ADU assumptions were lowered
 - Additional data provided in support of ADU projections
- **More specific on Program timing**
- **Additional Analysis for Non-vacant candidate sites**
- **Supplement with additional fair housing information**
 - Analyze trends and patterns related to access to education and mobility
 - List and prioritize local contributing factors to fair housing issues
 - Programs to address housing for special needs groups and persons disabilities
- **Housing Programs added or modified**



Response to HCD Comments

- Non-vacant candidate sites and opportunity for redevelopment
 - Added current FAR analysis
 - Added an analysis of current market trends
 - Added small site analysis
- Fair Housing local data and knowledge
 - Added analysis of areas of high segregation and poverty
 - Included local data and findings of community outreach



Response to HCD Comments

- Analyze trends and patterns related to access to education and mobility
 - Additional transit analysis added to the AFFH section and a spatial analysis of educational opportunities included
- List and prioritize local contributing factors to fair housing issues
 - Local contributing factors were derived and updated with the new analysis and data added to AFFH



Response to HCD Comments

- Programs to address housing for special needs groups and persons disabilities
 - Added program to update the Municipal Code regarding transitional and supportive housing for consistency with state requirements





Program Actions Added

- Additional City actions in response to HCD comments include:
 - 2J: Include transitional and supportive housing as separate use in land use matrix per State law
 - 2K: Review of planning application fees
 - 2L: Development of housing for extremely low-income households
 - 2M: Review and revise parking standards for multi-family housing
 - 2N: Review and revise reasonable accommodation process to be consistent with State and Federal fair housing laws
 - 4I: Work with local organizations to connect low opportunity areas to resources



Program Actions Modified

- Additional City actions in response to HCD comments include:
 - 3A: Candidate housing sites information and specific actions to encourage housing
 - 3B: Fairview Developmental Center process
 - 3E: Promote ADUs and modification of ordinance based on pending State feedback
 - 3F: Project Homekey information added to the Motel Conversion program
 - 3G: Measure Y identified as constraint to housing per HCD

A wide-angle photograph of a city skyline at dusk. The sky is a mix of orange, yellow, and grey clouds. Several tall, modern skyscrapers are visible, with some reflecting the low light. In the foreground, there are green trees and a road with some traffic. The overall scene is a cityscape during the 'blue hour'.

Planning Commission Hearing Feedback

Planning Commission Feedback

- Add Projects in the Pipeline
 - Table B-2 added for completed projects since June 30, 2021
 - Added section on projects in the pipeline and other housing efforts
- Added staff-recommended language in Program 3E re: a potential modification of the ADU Ordinance



Next Steps

Coordination with HCD on City responses and revisions

Housing Element to City
Council for consideration for
local adoption

Submit document to HCD for
final certification.

A wide-angle photograph of a city skyline at dusk. The sky is a mix of dark blue and orange, with scattered clouds. Several tall, modern skyscrapers are visible, their windows reflecting the low light. In the foreground, there are dense green trees and a parking lot with some cars. The overall scene is a mix of urban architecture and nature.

Q&A and Staff Recommendation

FISCAL YEAR 20-2021 FINANCIAL PERFORMANCE AND AUDITED FINANCIAL REPORTS

January 18, 2022



CITY FINANCE OVERVIEW

- ❑ Fiscal year from July 1 to June 30
- ❑ Fiscal year 2020-21 adopted budget appropriation: \$136.6 million – General Fund; \$163.8 million - all funds
- ❑ Generally Accepted Accounting Principles (GAAP) based municipal accounting
- ❑ Governmental Accounting Standards Board (GASB) regulates municipal accounting and sets forth reporting requirements for audited financial statements
- ❑ A “Fund” in municipal accounting is a set of accounts used to track and segregate resources for specific activities and purposes
- ❑ Governmental fund types:
 - General Fund
 - Special Revenue Fund
 - Capital Projects Fund
 - Debt Service Fund
 - Internal Service Fund
 - Custodial Fund



GOVERNMENTAL FUND ACCOUNTING

- ❑ General Fund – chief operating fund for governmental general purposes. Tax revenue is the primary source of its revenue. Important to monitor the fund balance of the General Fund.
- ❑ Special Revenue Fund – track revenues from specific sources restricted for certain purposes (i.e. grants)
- ❑ Capital Projects Fund – used to track large capital projects
- ❑ Debt Service Fund – used to pay long term debt obligations
- ❑ Internal Services Fund – collect revenues from departments to pay for services to all City departments (i.e. vehicle replacement, risk management and technology)
- ❑ Custodial Fund - used to account for funds held by the City in a fiduciary capacity, previously known as “Agency Fund”



FY 2020-2021 AUDIT OVERVIEW

- ❑ Annual financial audit conducted by Davis Farr LLP, an independent accounting firm
- ❑ Audit covers the City's financial statements and internal controls
- ❑ FY 20-21 ACFR received an unmodified (clean) opinion – the highest opinion possible
- ❑ The City's ACFR is award winning – received GFOA Certificate of Achievement for Excellence in Financial Reporting for the past 23 years





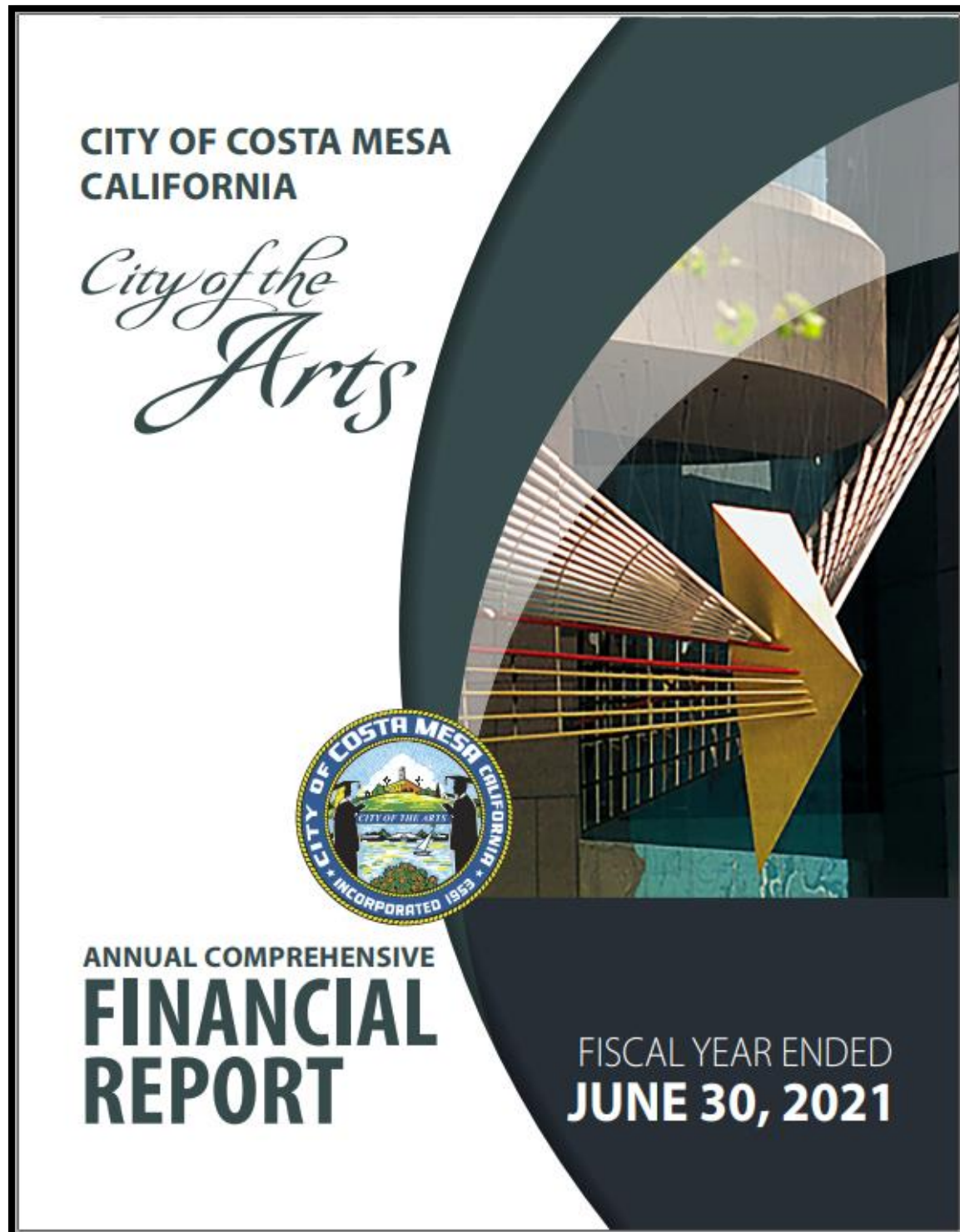
DavisFarr

CERTIFIED PUBLIC ACCOUNTANTS

CITY OF COSTA MESA

Presentation of Audit Results

AUDIT REPORTS ISSUED



- ☐ Separate Financial Reports for the Public Financing Authority, Financing Authority and Housing Authority
- ☐ AQMD Compliance Report
- ☐ Gann Letter Agreed-Upon Procedures
- ☐ Letter to Those in Charge of Governance
- ☐ Reports in Progress:
 - ☐ Single Audit of Federal Awards
 - ☐ Internal Control Communications



AUDIT OPINION



Davis Farr LLP
18201 Von Karman Avenue | Suite 1100 | Irvine, CA 92612
Main: 949.474.2020 | Fax: 949.263.5520

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and
Members of the City Council
of the City of Costa Mesa
Costa Mesa, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Costa Mesa (the City), as of and for the year ended June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America. The financial statements are presented in the table of contents.

Management's Responsibility

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Costa Mesa, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described further in note 20 to the financial statements, during the year ended June 30, 2021, the City implemented Governmental Accounting Standards Board (GASB) Statement No. 84 resulting in a prior period adjustment. Our opinion is not modified with respect to this matter.



AUDIT PROCEDURES

- ❑ General government audit approach:
 - ✓ Substantively testing all material assets, liabilities, deferred outflows, and deferred inflows
 - ✓ Analytically testing revenues and expenses
 - ✓ Compliance testing
- ❑ Risk based auditing – current year approach included:
 - ✓ Pension and OPEB obligations
 - ✓ Implementation of new accounting standard
 - ✓ COVID-19 grant funding



NEW ACCOUNTING STANDARD (GASB 84)

CITY OF COSTA MESA, CALIFORNIA
Fiduciary Funds
Statement of Changes in Fiduciary Net Position
Year ended June 30, 2021
(With Comparative Data for Prior Year)

	Successor Agency to the City of Costa Mesa Redevelopment Agency Private Purpose Trust Fund	Custodial Fund	Totals	
			2021	2020
Additions:				
Property tax	\$ 1,902,703	\$ -	\$ 1,902,703	\$ 1,270,135
Assessments and fees	-	1,373,718	1,373,718	-
Donations	-	56,239	56,239	-
Total additions	\$ 1,902,703	\$ 1,429,957	\$ 3,332,660	\$ 1,270,135

Deductions:
Administrative expenses
Interest expense
Remittance to others

Total deductions

Net increase (decrease)
in fiduciary net position

Net position at beginning of year
as restated (note 20)

Net position at end of year

(20) Prior Period Restatement

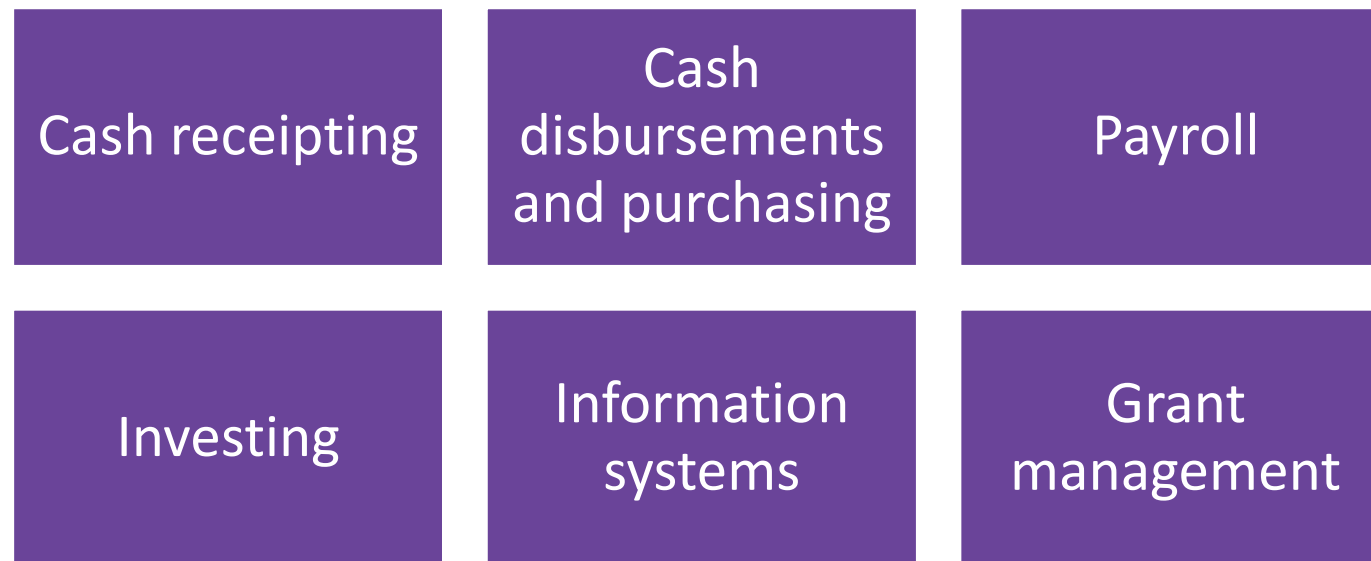
The City had a prior period restatement due to the implementation of GASB 84 as follows:

	<u>Fiduciary Activities</u>
Beginning net position, as previously reported	\$ -
Implementation of GASB 84	<u>661,699</u>
Beginning net position, as restated	<u>\$ 661,699</u>



REVIEW OF INTERNAL CONTROLS

- ❑ Reviewed internal controls over key accounting cycles



- ❑ Auditors do not express an opinion on internal controls
- ❑ Internal controls report is issued when the Single Audit of Federal Awards is completed



AUDIT RESULTS ON COMPLIANCE

- ❑ No material instances of non-compliance with laws and regulations that are direct and material to the financial statements
 - ✓ General fund expenditures did not exceed the City Council approved budget
 - ✓ No purchasing compliance issues identified
 - ✓ No investment compliance issues identified
 - ✓ No debt compliance issues identified
 - ✓ Pending single audit compliance testing



FISCAL YEAR 2020- 2021 FINANCIAL PERFORMANCE REVIEW

Carol Molina
Finance Director



FINANCIAL RESULTS – GENERAL FUND ACTUALS FY 2019-20 VS. FY 2020-21

General Fund	FY 19-20 Actual	FY 20-21 Actual
Total Revenues	136,450,036	141,067,096
Less: Total Operating Expenses ¹⁾	(126,769,180)	(123,533,084)
Less: Total Transfers, Net ²⁾	(9,513,687)	(17,505,419)
Operating Results	\$ 167,169	\$ 28,593
Operating Results to Total Revenues:	0.12%	0.02%

Note:

- 1) Operating Expenses difference is due to budget cuts that were offset by the ARPA Fund and cancelled City events due to COVID
- 2) Total Transfers increased due to ARP-eligible expenses that transferred into the General Fund



FUND BALANCE IN GENERAL FUND

(IN MILLIONS)

Fund Balance Category	FY 19-20 Audited	FY 20-21 Audited	Difference
Committed			
Declared Disaster	\$ 14,125	\$ 14,125	\$ -
Self Insurance	2,000	2,000	-
Economic Reserves	9,000	9,000	-
Assigned			
Compensated Absences	5,036	5,920	884
Police Retirement 1% Supplemental Plan	2,365	2,275	(90)
Section 115 Trust	1,750	-	(1,750)
Restricted			
Pension and OPEB		1,778	1,778
Non-Spendable	362	965	603
Unassigned	18,825	17,429	(1,396)
TOTAL	\$ 53,463	\$ 53,492	\$ 29



FINANCIAL RESULTS

ALL FUNDS



DISASTER FUND REPORTING

FUND 150

	FY 20-21 Actual	
Beginning Fund Balance, July 1	\$	(2,309,380)
Total Revenues		2,322,310
Less: Total Operating Expenses		(5,066,038)
Total Transfers, Net		5,053,108
Operating Results	\$	2,309,380
Ending Fund Balance, June 30	\$	-



AMERICAN RESCUE PLAN ACT FUND REPORTING

	FY 20-21 Actual
Beginning Fund Balance, July 1	\$ -
Total Revenues	13,113,845
Less: Total Operating Expenses	(3,940,699)
Total Transfers, Net	(9,173,146)
Operating Results	\$ -
Ending Fund Balance, June 30	\$ -



STRATEGIZING ARPA FUNDING

Description	Amount \$
Operating Expenses	
Reinstatement of Staff Hours and Salary: 5% Furloughs	2,272,699
Small Business Grants: Phase I	1,000,000
COVID-related Homeless Services Expenditures	668,000
Subtotal	3,940,699
Transfers Net	
Disaster Fund Overage: FY 2019/2020	2,309,380
Disaster Fund Overage: FY 2020/2021	1,748,728
- Small Business Grants: Phase II	995,000
Reinstate funding for CAN (undo the waiver)	2,062,038
IT Replacement Fund: 1.5% of ARPA Revenues	200,000
Funded Defunded Positions (14 FTEs)	441,604
Reinstate Department Budget Cuts	1,416,396
Subtotal	9,173,146
Grand Total	13,113,845



FINANCIAL RESULTS – ALL FUNDS

FY 20-21

All Funds	FY 20-21 Actual
Beginning Fund Balance, July 1	\$ 113,294,321
Total Revenues	221,450,463
Less: Total Operating Expenses	(151,838,299)
Less: Total CIP*	(19,838,847)
Less: Total Transfers-Out	(33,037,210)
Operating Results Before Debt Service Payment	\$ 16,736,107
Less: Debt Service Payment	(2,814,501)
Ending Fund Balance, June 30	\$ 127,215,927
Change in Net Position	\$ 13,921,606

*CIP budget included projects funding approved in prior years and projects not completed



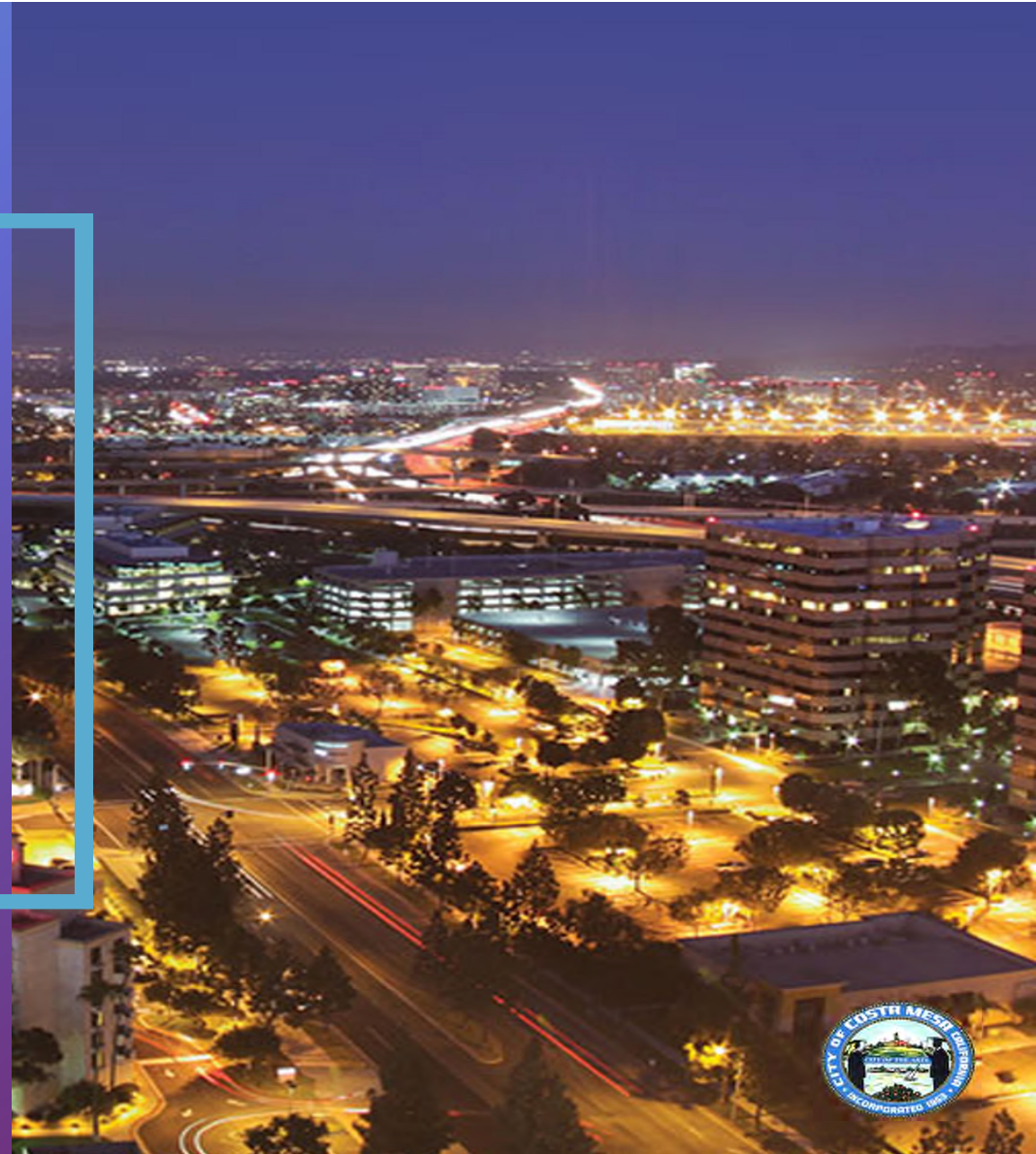
RECAP

- Balanced the General Fund, ending the year with a slight \$28,593, or 0.02%, surplus
- Tracked all COVID-related expenditures to Disaster Fund 150, and ARPA Fund 204
- Utilized ARPA funds to reinstate City services
- Still have ARPA Funds of \$13.1 million that is available to utilize into Fiscal Year 2022-23



**FY 2020-21
FINANCING AUTHORITY
FINANCIAL STATEMENTS
AND
OPERATING RESULTS**

January 18, 2022



OVERVIEW

1

- Financing Authority Description
- Operating Results
- Audit Opinion



FINANCING AUTHORITY

2

- Separate legal entity formed in 2017 by a Joint Powers Agreement between the City and the Housing Authority
- Holds the 2017 Lease Revenue Bonds which provided partial funding for the Lions Park Projects (\$24,850,000 outstanding debt)
- Financial activity consists of lease revenues collected from the City and debt service payments on the bonds of approximately \$1.6 million annually.
- Bonds will mature in 2042.



FISCAL YEAR 2020-21

FINANCING AUTHORITY OPERATING RESULTS

3

Beginning Fund Balance, July 1	\$ 43
Total Revenues	2,814,508
Less: Debt Service Payments	2,814,550
Operating Results	\$ (42)
Ending Fund Balance, June 30	\$ 1



AUDIT OPINION

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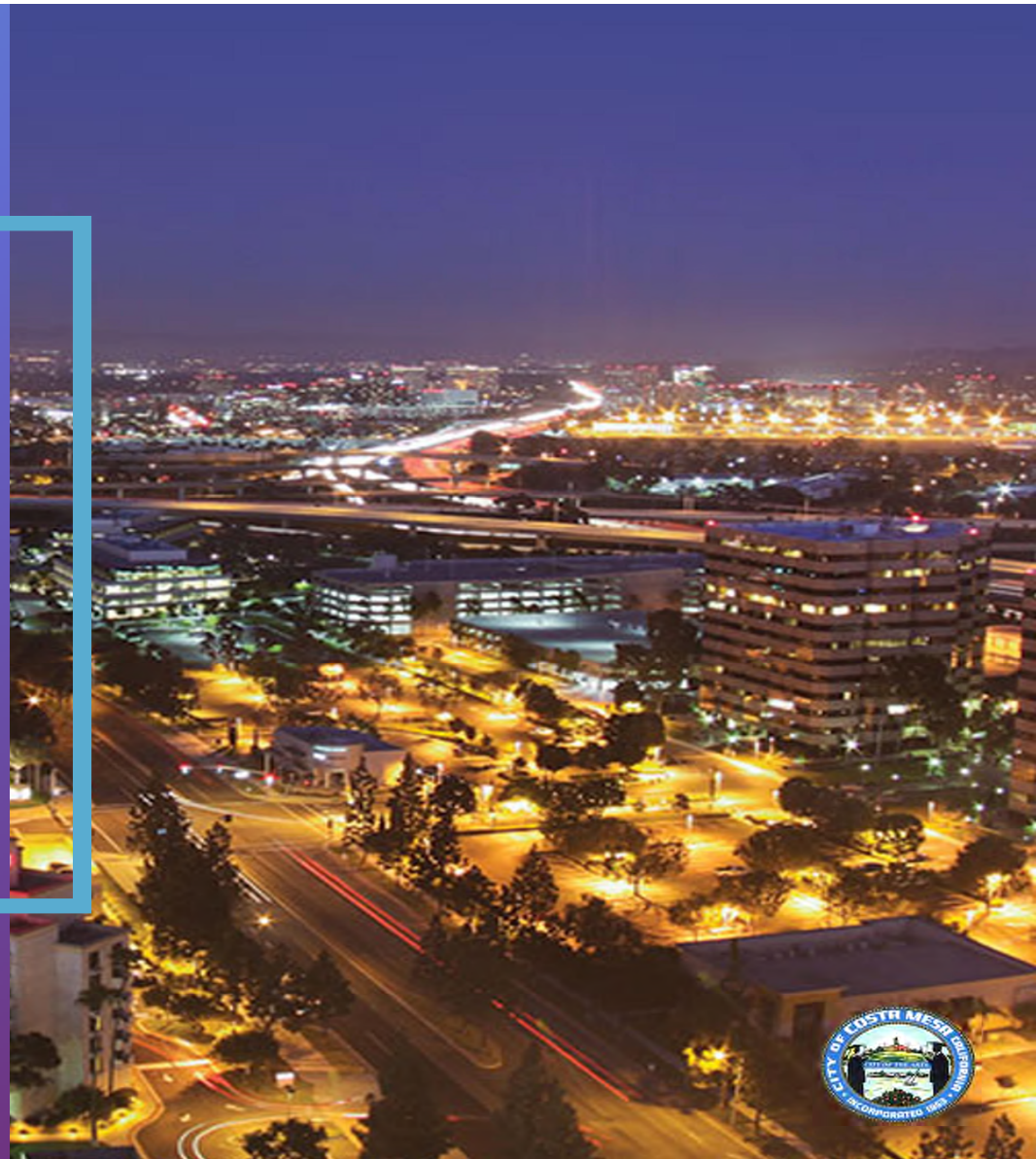
The Housing Authority received an unmodified opinion from David Farr LLP, an independent certified public accounting firm. This is the highest and cleanest attestation report given by independent auditors.

The reports that deal with compliance information also received unmodified opinions and no findings were noted.



QUESTIONS

January 18, 2022



FY 2020-21 HOUSING AUTHORITY FINANCIAL STATEMENTS AND OPERATING RESULTS

January 18, 2022



OVERVIEW

- Housing Authority Description
- Operating Results
- Audit Opinion



HOUSING AUTHORITY

- Separate legal entity formed by the City in 2012 under California Health and Safety Code 34200.
- Serves as the housing successor to the dissolved Costa Mesa Redevelopment Agency (RDA) and holds the former RDA's housing assets.
- LMIHAF expenditures limits are set by Health and Safety Code and subject to State annual reporting.
- Accounts for City's homeless outreach and bridge shelter operations.
- Expenditures above LMIHAF limits are funded by other sources.



HOUSING AUTHORITY OVERVIEW

Programs previously held by the former RDA:

- First time homebuyers program
- Single family rehabilitation program
- Federal Neighborhood Stabilization Program (NSP)
- Costa Mesa Family Village (ground lease)
- Costa Mesa Village
- Habitat for Humanity loan program
- James Street/W. 18th Street property (rental)
- Affordable Housing administration

New Programs as of FY 2019-2020:

- Homeless Outreach
- Homeless Bridge Shelter Operations



FISCAL YEAR 2020-21

HOUSING AUTHORITY OPERATING RESULTS

4

5

All Programs	FY 20-21 Adopted Budget	FY 20-21 Actual	Difference
Beginning Fund Balance, July 1	\$ 3,640,616	\$ 3,640,616	\$ -
Total Revenues	3,060,993	3,649,361	588,368
Less: Total Operating Expenses	3,129,109	3,574,792	445,683
Operating Results	\$ (68,116)	\$ 74,569	
Ending Fund Balance, June 30	\$ 3,572,500	\$ 3,715,185	



FISCAL YEAR 2020-21

HOMELESS SERVICES OPERATING RESULTS COMPARED TO PRIOR YEAR

5

6

	FY 19-20 Actual	FY 20-21 Actual	Difference
Total Homeless Services Revenues	\$ 2,693,636	\$ 2,751,372	\$ 57,736
Expenditures			
Homeless Outreach 20605			
Salaries and Benefits	\$ 723,081	\$ 738,444	\$ 15,363
Operations and Maintenance	159,169	78,372	(80,797)
Fixed assets	424	-	(424)
Total Homeless Outreach Expenditures	882,674	816,816	(65,858)
Bridge Shelter Operations 20606			
Operations and Maintenance	1,810,962	1,934,556	123,594
Total Bridge Shelter Expenditures	1,810,962	1,934,556	123,594
Total Homeless Services Expenditures	\$ 2,693,636	\$ 2,751,372	\$ 57,736



AUDIT OPINION

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QUESTIONS

January 18, 2022

